HIRA FERRO ALLOYS LIMITED

HIRA GROUP OF INDUSTRIES

AN ISO 9001:2008 ISO 14001:2004 OHSAS 18001:2007 COMPANY

Regd. Office & Works : 567-B, 568 & 553-B, Urla Industrial Complex, Raipur (C.G.), India - 492 003

Ph. : +91-771-4082450-51, Fax : 4082452, 2323466, E-mail : admin@hiraferro.com

Ref: HFAL/BSE&MPSE-PB/2014/1083

Date: 03.01.2014

To

1. **The Bombay Stock Exchange Limited,** 1st Floor, Rotunda Building, Dalal Street, MUMBAI
   Fax: 022-22723121/1278/1557/3354/3577, E-mail: corp.relations@bseindia.com

2. **The Madhya Pradesh Stock Exchange Limited,** Palika Plaza Phase II, 201, II Floor,
   M.T.H. Compound, INDORE – 452001, Fax. 0731-2432849 Email: listing@mpseindia.in

Dear Sir,

Sub: Declaration of Results of Postal Ballot

Ref: BSE Scrip Code- 533256 & MPSE (NSE Symbol): HIRAFERRO

The Board of Directors of the Company has decided in its meeting held on 9th November, 2013 to obtain the consent of the shareholders by way of Postal Ballot pursuant to Section 192A of the Companies Act, 1956, read with the Companies (Passing of the Resolutions by Postal Ballot) Rules, 2011, for seeking approval by way of Special Resolution pursuant to section 180 (1) (a) and Section 180 (1) (c) of Companies Act, 2013 and Companies Act, 1956 (including any statutory modifications, amendments or re-enactments thereto for the time being in force).

Ms Tanveer Kour Tuteja, Practising Company Secretary was appointed as the Scrutinizer for this process and has submitted her report dated 31st December, 2013 to the Company. The result of the voting conducted through postal ballot on Special Resolutions as stated in Item no. 1 and Item no. 2 of Postal Ballot Notice dated 9th November, 2013 are as under:

Item No.1:Power to borrow any sum or sums of money in excess of Paid up share capital and Free Reserves subject to maximum of Rs. 500.00 Crores.

Particulars	No. of Postal Ballot Forms	No. of Shares (Rs.10/-each)	% of Total Paid up Equity Capital
Total Postal Ballot Forms Received	**92**	**14240502**	**72.6966**
Less: Invalid Postal Ballot Forms	3	285	0.0015
Net Valid Postal Ballot Forms	**89**	**14240217**	**72.6951**
Postal Ballot Forms with Assent for Resolution	**85**	**14228467**	**99.9175***
Postal Ballot Forms with Dissent for Resolution	4	11750	0.0825*

*As a percentage of net valid shares polled.

For, HIRA FERRO ALLOYS LIMITED

Company Secretary

HFAL

Core competence in Core Sector.

Corporate Office : Hira Arcade, New Bus Stand, Pandri, Raipur (C.G.) India - 492 004

Tel. : +91-771-4082470, Fax : 4082742, Website : www.hiragroupindia.com

Item No. 2: Power to create/extend charge/mortgage/hypothecation on moveable &immovable properties of the Company both present and future, subject to limit as may be specified/ extended from time to time by the Company under section 180 (1) (c) of the Companies Act, 2013.

Particulars	No. of Postal Ballot Forms	No. of Shares (Rs.10/-each)	% of Total Paid up Equity Capital
Total Postal Ballot Forms Received	**92**	**14240502**	**72.6966**
Less: Invalid Postal Ballot Forms	11	36890	0.1883
Net Valid Postal Ballot Forms	**81**	**14203612**	**72.5083**
Postal Ballot Forms with Assent for Resolution	**76**	**14191487**	**99.9146**
Postal Ballot Forms with Dissent for Resolution	5	12125	0.0854

*As a percentage of net valid shares polled.

The votes cast "FOR" the resolution were above 99% of the total votes polled and consequently the Special Resolutions as mentioned in the Item No. 1 & Item no. 2 of notice of the postal ballot dated 9th November, 2013 were passed with overwhelming majority.

The above results were announced by Shri Narayan Prasad Agrawal, Managing Director of the Company on Friday, 3rd January, 2014 at 10:30 AM at the Corporate Office of the Company at Second Floor, Hira Arcade, Near New Bus Stand, Pandri, Raipur, Chhattisgarh.

Kindly take the above information on record.

This is for your kind information and necessary dissemination please.

Thanking you,

Yours faithfully,

For **HIRA FERRO ALLOYS LIMITED**

MOHIT CHANDE

COMPANY SECRETARY